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## SASKATCHEWAN OIL PRODUCTION OPERATIONS UPDATE

VANCOUVER, B.C. – Further to the Company’s October 2, 2018 announcement regarding the re-start of production from the West Hazel Field in Saskatchewan, we are pleased to provide the following update.

The Company’s previously announced plans to restore production from the West Hazel Field has been completed on budget with oil production expected to commence on January 15, 2019. Oil production is expected to stabilize between 150-250 bbls/day with currently existing wells and facilities, with potential to increase to 500 bbl/day through further, previously unidentified field development activities including well recompletions and development drilling.

Integrated oil production facilities, including production tanks, flow lines, wellbores and water injection system have been inspected and cleaned/repaired/upgraded as required. The Company has determined that the existing water disposal well located within the field area, after modest upgrades to its downhole equipment, now has the required disposal capacity for the expected and future water production from the field. The availability of a water disposal well within the field area eliminates significant additional costs to truck produced water to a commercial disposal site.

As previously announced, under the terms of its Joint Venture Agreement on the West Hazel property, the Company will provide 100% of reactivation costs to return the field to production through a wholly owned subsidiary to earn a 75% Working Interest, reverting to 50% after recovery of reactivation costs.

**For more information on Hillcrest Petroleum Ltd, contact Don Currie toll free at 1-855-609-0006 or visit the Company’s website at [www.hillcrestpetroleum.com](http://www.hillcrestpetroleum.com)**

### ON BEHALF OF THE BOARD

**Donald Currie**  
Chief Executive Officer and Director

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